



**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(1,252)	(2,907)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	1,519	1,519
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings (USD 190K)	213	213
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other		
	Equipment Lease Payments	7	(13)
	<b>Net financing cash flows</b>	1,739	1,719
	<b>Net increase (decrease) in cash held</b>	487	(1,188)
1.20	Cash at beginning of quarter/year to date	999	2,773
1.21	Exchange rate adjustments to item 1.20	(66)	(165)
1.22	<b>Cash at end of quarter</b>	1,420	1,420

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	120
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Directors Fees \$120k

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available '000	Amount used '000
3.1 Loan facilities - <i>USD 750k</i> - AUD Equiv at 31 Dec 840k	<i>USD 750</i> AUD 840	<i>USD 190</i> AUD 213
3.2 Credit standby arrangements		

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	
4.2 Development	200
<b>Total</b>	<b>200</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,420	999
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details)		
<b>Total: cash at end of quarter</b> (item 1.22)	1,420	999

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

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**Issued and quoted securities at end of current quarter**

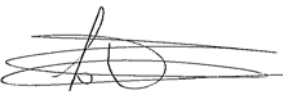
*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter				
7.3 <b>+Ordinary securities</b>	102,613,380	102,613,380		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	9,447,059	9,447,059		
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter				
7.7 <b>Options</b>			<i>Exercise price</i>	<i>Expiry date</i>
Directors	1,300,000	-	20 cents	15 April 2010
Employees	1,000,000	-	20 cents	15 April 2010
Others	200,000	-	20 cents	15 April 2010
Employees	150,000	-	20 cents	1 July 2010
Employees	1,000,000	-	60 cents	28 August 2011
Directors	500,000	-	60 cents	24 November 2011
Employees	50,000	-	31 cents	2 January 2012
Employees	350,000	-	27 cents	5 June 2012
Employees	200,000	-	48 cents	7 May 2013
Employees	300,000	-	52 cents	19 June 2013
Employees	200,000	-	37 cents	14 August 2013
Directors	200,000	-	35 cents	21 September 2013
Directors	500,000	-	64 cents	17 February 2013
Directors	100,000	-	52 cents	19 June 2013
Directors	200,000	-	23 cents	13 October 2013
Employees	380,000	-	20 cents	24 June 2014
<b>Total</b>	<b>6,630,000</b>			
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Cancelled during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: .29 January 2010....  
(Company secretary)

Print name: ..... Jo Bourke.....

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.